

## Victoria Gold: New Director & Annual General Meeting Results

VANCOUVER, British Columbia, May 10, 2024 - Victoria Gold Corp. (TSX-VGCX) (“Victoria” or the “Company”) held its Annual General Meeting (the "Meeting") earlier today, May 10, 2024, in Vancouver, British Columbia. Shareholders voted in favour of all items proposed by the board of directors and management including the addition of Susan Flasha to the board of directors.

The director nominees, as listed in the Management Information Circular dated March 25, 2024, were elected as directors of the Company at the meeting to serve until the next Annual General Meeting. In addition, Ernst & Young LLP was appointed as auditors of the Company for the ensuing year. The results are as follows:

Total Eligible Votes: 66,549,349, Total Voted: 37,032,708 Total Voted: 55.65%

Resolutions	For	For %	Against/ Withheld	Against/ Withheld %	Non-Vote
Number of Directors	36,325,078	98.1%	707,630	1.9%	-
T. Sean Harvey	30,620,448	95.6%	1,409,601	4.4%	5,002,326
John McConnell	31,018,446	96.8%	1,011,936	3.2%	5,002,326
Christopher Hill	30,842,168	96.3%	1,188,214	3.7%	5,002,326
Joseph Ovsenek	20,995,196	65.6%	11,034,853	34.4%	5,002,326
Steve Haggarty	31,026,939	96.9%	1,003,443	3.1%	5,002,326
Ria Fitzgerald	31,441,366	98.2%	589,016	1.8%	5,002,326
Kimberly Keating	31,370,929	97.9%	659,120	2.1%	5,002,326
Susan Flasha	31,409,530	98.1%	620,852	1.9%	5,002,326
Appointment of Auditors	36,472,689	98.5%	560,019	1.5%	-

### Susan Flasha

Ms. Flasha is a Geologist that has focused her 20-year career on exploring for precious and base metals in Canada. She joined the Brixton Metals team in 2021 as Corporate Development and Senior Geologist, and spent the previous 10 years as a Senior Project Geologist for the Brucejack Mine and Bowser Regional Exploration program, operated by Pretium Resources. Ms. Flasha started in the industry as a consulting geologist at C.J. Greig & Associates on projects in BC, Ontario, Quebec, Yukon, Mexico and Eritrea. Ms. Flasha graduated from Queen’s University with a Master of Science in Geological Sciences.

John McConnell, President and CEO, noted “On behalf of the board of directors and management, I welcome Susan to our board. Her wealth of geological experience and insight will benefit the board tremendously.”

### 2024 First Quarter Results and Video Conference Call Details

2024 First Quarter Financial Statements and Management Discussion and Analysis will be filed on Monday, May 13, 2024.

The video conference call to discuss the 2024 first quarter operating and financial results will take place on Tuesday, May 14th at 7:00am PST (10:00am EST).

### **Zoom Video Conference Details**

Victoria Gold Corp invites you to join the video conference via Zoom.

### **Join Zoom Meeting**

<https://us02web.zoom.us/j/86982266437?pwd=Mnp5MUUpMb0NyMFY2NHJOV0ZnZGZkZz09&from=addon>

Meeting ID: 869 8226 6437

Find your local number:

<https://us02web.zoom.us/j/kp77hA9NE>

A playback version will be available following the call on the Company's website at [www.vgcx.com](http://www.vgcx.com).

### **Qualified Person**

The technical content of this news release has been reviewed and approved by Paul D. Gray, P.Geo., as the "Qualified Person" as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*.

### **About the Dublin Gulch Property**

Victoria Gold's 100%-owned Dublin Gulch gold property (the "Property") is situated in central Yukon Territory, Canada, approximately 375 kilometers north of the capital city of Whitehorse, and approximately 85 kilometers from the town of Mayo. The Property is accessible by road year round, and is located within Yukon Energy's electrical grid.

The Property covers an area of approximately 555 square kilometers, and is the site of the Company's Eagle and Olive Gold Deposits. As at December 31, 2023, and adjusting for mining depletion through this date, the Eagle and Olive Deposits include Proven and Probable Reserves of 2.3 million ounces of gold from 114 million tonnes of ore with a grade of 0.63 grams of gold per tonne. As at December 31, 2023, and adjusting for mining depletion through this date, the Mineral Resource for the Eagle and Olive Gold Deposits are estimated to host 234 million tonnes averaging 0.59 grams of gold per tonne, containing 4.4 million ounces of gold in the "Measured and Indicated" category, inclusive of Proven and Probable Reserves, and a further 36 million tonnes averaging 0.63 grams of gold per tonne, containing 0.7 million ounces of gold in the "Inferred" category.

### **Cautionary Language and Forward-Looking Statements**

This press release includes certain statements that may be deemed "forward-looking statements". Except for statements of historical fact relating to Victoria, information contained herein constitutes forward-looking information, including any information related to the intended use of proceeds from the Term Facility and the Revolving Credit Facility, the amended terms and conditions of the Loan Facility, and Victoria's strategy, plans or future financial or operating performance. Forward-looking information is characterized by words such as "plan", "expect", "budget", "target", "project", "intend", "believe", "anticipate", "estimate" and other similar words, or statements that certain events or conditions "may", "will", "could" or "should" occur, and includes any guidance and forecasts set out herein (including, but not limited to, production and operational guidance of the Corporation). In order to give such forward-looking information, the Corporation has made certain assumptions about its business, operations, the economy and the mineral exploration industry in general, in particular in light of the impact of the novel coronavirus and the COVID-19 disease ("COVID-19") on each of the foregoing. In this respect, the Corporation has assumed that production levels will remain consistent with management's expectations, contracted parties provide goods and services on agreed timeframes, equipment works as

anticipated, required regulatory approvals are received, no unusual geological or technical problems occur, no material adverse change in the price of gold occurs and no significant events occur outside of the Corporation's normal course of business. Forward-looking information is based on the opinions, assumptions and estimates of management considered reasonable at the date the statements are made, and are inherently subject to a variety of risks and uncertainties and other known and unknown factors that could cause actual events or results to differ materially from those described in, or implied by, the forward-looking information. These factors include the impact of general business and economic conditions, risks related to COVID-19 on the Company, global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future conditions, anticipated metal production, fluctuating metal prices, currency exchange rates, estimated ore grades, possible variations in ore grade or recovery rates, changes in accounting policies, changes in Victoria's corporate resources, changes in project parameters as plans continue to be refined, changes in development and production time frames, the possibility of cost overruns or unanticipated costs and expenses, uncertainty of mineral reserve and mineral resource estimates, higher prices for fuel, steel, power, labour and other consumables contributing to higher costs and general risks of the mining industry, failure of plant, equipment or processes to operate as anticipated, final pricing for metal sales, unanticipated results of future studies, seasonality and unanticipated weather changes, costs and timing of the development of new deposits, success of exploration activities, requirements for additional capital, permitting time lines, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage and timing and possible outcomes of pending litigation and labour disputes, risks related to remote operations and the availability of adequate infrastructure, fluctuations in price and availability of energy and other inputs necessary for mining operations. Although Victoria has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in, or implied by, the forward-looking information, there may be other factors that cause actions, events or results not to be anticipated, estimated or intended. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The reader is cautioned not to place undue reliance on forward-looking information. The forward-looking information contained herein is presented for the purpose of assisting investors in understanding Victoria's expected financial and operational performance and Victoria's plans and objectives and may not be appropriate for other purposes. All forward-looking information contained herein is given as of the date hereof, as the case may be, and is based upon the opinions and estimates of management and information available to management of the Corporation as at the date hereof. The Corporation undertakes no obligation to update or revise the forward-looking information contained herein and the documents incorporated by reference herein, whether as a result of new information, future events or otherwise, except as required by applicable laws.

**For Further Information Contact:**

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